

~~CONFIDENTIAL~~

ED/EC D-92/3

March 5, 1956

EXECUTIVE COMMITTEE OF THE
ECONOMIC DEFENSE ADVISORY COMMITTEE

Credit in East-West Trade

To: Chairman, EDAC WG III
From: Chairman, EDAC Executive Committee
Subject: Credit in East-West Trade

References: (a) ED/EC D-92/2, 2/11/56, as corrected by ED/EC D-92/2a,
2/16/56.
(b) WG I D-25.1/2, 1/31/56.

You will recall that reference (a) made certain recommendations which were to be acted upon if no suggestion to the contrary was received by February 24th. No such suggestion was received. As the attached memorandum shows, I am therefore transmitting reference (b) to EDAC as a paper approved by the Executive Committee, and I hereby refer to your Working Group and Research Planning Panel the responsibility for developing and conducting a work program on this subject, and for reporting further analysis and significant developments to the EDAC community.

I should note that CIA, in concurring in the recommendations contained in reference (a), stressed that they did not believe the subject was of such importance that it should be given high priority relative to other problems facing the EDAC community. I leave to you and your Working Group the matter of determining what priority should be given further work on this subject in the light of the various other tasks in which the member agencies are involved.

Attachment: (EDAC D-112)